

Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited) announces Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)

Issue to Open on January 4, 2022; Effective Yield up to 11% p.a.*

- The NCD issue includes a Base Issue Size of Rs.1500 million with an option to retain oversubscription up to Rs 1500 million aggregating up to Rs. 3000 million
- Rated as IVR AA/Stable Outlook by Infomerics Valuation and Rating Private Limited
- Effective annualized yield up to 11% p.a#.
- The Issue opens on January 4, 2022 and closes on January 27, 2022*
- Trading in dematerialized form only
- Allotment on date priority basis i.e. on first -come- first-serve-basis, based on the date of upload of each application into the electronic system of the Stock Exchange, in each Portion subject to the Allocation Ratio.
- The NCDs are proposed to be listed on BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”).

Mumbai, January 3, 2022: Dhani Loans and Services Limited, a non-deposit taking systemically important NBFC registered with the RBI and a 100% subsidiary of Dhani Services Limited (formerly Indiabulls Ventures Limited), a listed Indian company. Dhani Loans and Services has announced the public issue of secured, redeemable, non-convertible debentures of the face value of Rs. 1,000 each. The Issue opens on January 4, 2022 and closes on January 27, 2022 with an option of early closure or extension.

The Issue has a base issue size of Rs. 1500 million with an option to retain oversubscription up to Rs 1500 million, aggregating up to Rs. 3000 million. The NCDs are proposed to be listed on the Stock Exchanges with BSE Limited as the Designated Stock Exchange for the Issue. The NCDs have been rated IVR AA/ Stable Outlook (pronounced as IVR Double A with stable outlook) by Infomerics Valuation and Rating Private Limited.

The NCDs issued pursuant to the Issue have a tenure of 370 days, 24 months, and 36 months. Effective yield (per annum) for NCD holders for all categories is 10% for 370 days, 10.5% for 24 months and up to 11% for 36 months maturity. Frequency of interest payments are Annually, Monthly or Cumulative as applicable to respective series. Across all categories of Investors, the amount on maturity for NCD holders is Rs. 1101.44 in Series I, Rs. 1,000 in Series II, IV, V, VII, Rs. 1221.03 in Series III, and Rs. 1368.05 in Series VI.

Net proceeds of the Issue will be utilized for the purpose of onward lending, financing, and for repayment of principal and interest of existing borrowings of the Company (at least 75%) - and the rest (up to 25%) for general corporate purposes.

As per the Limited Review Financial Results, the six months ended September 30, 2021, Dhani Loans and Services Limited’s CRAR (capital adequacy ratio – Tier I capital) stood at 61.79% on a standalone basis. The terms of each series of NCDs, offered under the Issue are set out below:

†

Series	I	**II	III	IV	V	VI	VII
Frequency of Interest Payment	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly
Minimum Application	₹ 10,000 (10 NCDs) across all Series						
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000						
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD)						
Type of Instrument	Secured NCDs						
Tenor	370 Days	24 Months	24 Months	24 Months	36 Months	36 Months	36 Months
Coupon (% per annum) for NCD Holders in Category I, II, III and IV Investors	NA	10.50%	NA	10.03%	11.00%	NA	10.49%
Effective Yield (per annum) for NCD Holders in Category I, II, III and IV Investors	10.00%	10.50%	10.50%	10.50%	10.99%	11.00%	11.00%
Mode of Interest Payment	Through various modes available						
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III and IV Investors	₹1,101.44	₹1,000	₹1,221.03	₹1,000	₹1,000	₹1,368.05	₹1,000
Maturity / Redemption Date (Years from the Deemed Date of Allotment)	370 days	24 Months	24 Months	24 Months	36 Months	36 Months	36 Months
Put and Call Option	Not Applicable						
**Our Company shall allocate and allot Series II NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.							

The Lead Managers to the issue are Edelweiss Financial Services Limited and Trust Investment Advisors Private Limited

For further details please refer Prospectus dated December 29, 2021

*The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company or Bond Issue Committee thereof. In the event of an early closure or extension of the Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement on or before such earlier or extended date of Issue closure in which pre-issue advertisement and advertisement for opening or closure of the Issue have been given. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by BSE and NSE, on Working Days, during the Issue Period. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. to 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by BSE and NSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 p.m. (Indian Standard Time) on one Working Day post the Issue Closing Date. For further details please refer to the section titled "Issue Related Information" on page 242 of the Prospectus.

ISSUER DISCLAIMER

Dhani Loans and Services Limited, subject to market conditions and other considerations is proposing a public issue of secured, redeemable non-convertible debentures (“NCDs”) and has filed the Prospectus dated December 29, 2021 (“Prospectus”) with the Registrar of Companies, National Capital Territory of Delhi and Haryana, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus dated December 29, 2021 is available on Company’s website www.dhaniloansandservices.com, on the website of the stock exchanges at www.nseindia.com and www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com and www.trustgroup.in. Investors proposing to participate in the Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in NCDs involves a high degree of risk and for details relating to the same, please refer to Prospectus, including the section on “Risk Factors” beginning on page 19 of the Prospectus.

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About Dhani Loans and Services Limited

Dhani Loans and Services Limited (DLSL), formerly Indiabulls Consumer Finance Limited is a non-deposit taking NBFC registered with the Reserve Bank of India and is a 100% subsidiary of Dhani Services Limited. DLSL provides technology enabled transaction finance to its customers through an array of product offerings on the Dhani App. DLSL's technology platform provides subscribers with access to credit, allowing them to carry out financial and payment transactions through a RuPay interface.

For more information, please contact:

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