



Date: August 14, 2021

Scrip Code – 532960, 890145

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

DHANI – EQ, DHANIPP

National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (E).

MUMBAI – 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

As per our intimation dated June 18, 2021, to comply with RBI circular no. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, restricting the tenure of statutory auditors of NBFC companies to three years, M/s Walker Chandiook & Co LLP (Grant Thornton) have completed three years as Statutory Auditors of Dhani Loans and Services Limited, (an NBFC and a subsidiary of Dhani Services Ltd) (hereinafter referred to as **DLSL**) and therefore are not allowed to continue as auditors of DLSL any longer in compliance of RBI circular. Accordingly, they have tendered resignation vide letter dated August 13, 2021, from NBFC (letter attached) and will continue to audit the parent company. The NBFC, DLSL has appointed M/s HEM Sandeep & Co, Chartered Accountants (firm registration no. 009907N) as its Statutory Auditors, for a period of three years.

M/s HEM Sandeep & Co., Chartered Accountants have been Statutory Auditors of Punjab National Bank and are the concurrent auditors for Canara Bank, Bank of India, Central Bank, Indian Overseas Bank, Punjab National Bank, IDBI, Punjab & Sind Bank and UCO Bank.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019:



Dhani Services Limited (formerly Indiabulls Ventures Limited) CIN: L74110DL1995PLC069631

Reg. Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. +91 11 30252900, F. +91 11 30252901

Corp. Office: Indiabulls House, 448 - 451, Udyog Vihar, Phase - V, Gurugram - 122016, Haryana. Client Helpline: +91 22 61446300, F. +91 124 6681111

Website: www.dhani.com | Email: support@dhani.com



Reason of change viz. appointment, resignation, removal , death or otherwise	Reason for discontinuation of M/s. Walker Chandiok & Co LLP and appointment of M/s. HEM Sandeep & Co as the Statutory auditors of DLS: In terms of the requirements of the RBI Notification No. DoS.CO.ARG / SEC.01 / 08.91.001 / 2021-22 dated 27 April 2021.
Date of appointment/cessation (as applicable) & term of appointment / re-appointment	M/s. Walker Chandiok & Co LLP cease to be the Statutory Auditors of DLSL w.e.f. conclusion of its 27 th AGM of DLSL. M/s. HEM Sandeep & Co., Chartered Accountants will hold office for a period of three (3) consecutive years from the conclusion of 27 th Annual General Meeting till the conclusion of 30 th Annual General Meeting of DLSL.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For **Dhani Services Limited**

Lalit Sharma

Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Encl.: A/a



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Walker Chandiook & Co LLP

Annexure A

Format of information to be obtained from the statutory auditor upon resignation:

1.	Name of the listed entity/ material subsidiary:	Dhani Loans and Services Limited (Formerly Indiabulls Consumer Finance Limited)
2.	Details of the statutory auditor:	
	a. Name:	Walker Chandiook & Co LLP
	b. Address:	L-41, Connaught Circus, New Delhi – 100 001
	c. Phone number:	033 4050 8000
	d. Email:	Khushroo.Panthaky@walkerchandiook.in
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	29 September 2017 (date of AGM)
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's AGM to be held in the year 2022
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission;	Limited review report for unaudited financial results for the quarter ended 30 June 2021 dated 6 August 2021.
4.	Detailed reasons for resignation:	Considering the requirements of the RBI Notification No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 read with Frequently Asked Questions dated 11 June 2021, we are ineligible to continue to be the statutory auditors, as having already completed three years as statutory auditors of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors);	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not applicable
	b. Whether the lack of information would have significant impact on the financial statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None



Walker Chandiook & Co LLP

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No. 00/1076N/N500013


Vikram Dhanania
Partner
Membership No.: 060568



Place: Kolkata
Date: 13 August 2021