

Date: May 22, 2021

Scrip Code – 532960, 890145 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 DHANI-EQ, DHANIPP National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

## *Sub:* <u>Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir(s),

The Company has received an adjudication order dated May 21, 2021 from SEBI, imposing a penalty of Rs. 55 Lacs on the Company/ Company Secretary for not closing trading window. The Company had received shareholders' approval in EGM of July 2016, for sale of its Chennai IT park. Per SEBI order, the trading window should have been closed in 2017 at the time of sale of IT park, notwithstanding that the sale of IT park was already in public domain and was approved by Company's shareholders in 2016.

We request you to take the above information on record.

Thanking you,

Yours sincerely,

For **Dhani Services Limited** *(formerly Indiabulls Ventures Limited)* 

Lalit Sharma Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg



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