Indiabulls

Indiabulls Ventures Limited (formerly known as Indiabulls Securities Limited) (CIN: L74999DL1995PLC069631)

Audited Consolidated Financial Results for the Year ended March 31, 2016

Amount Rs. in Lakhs Statement of Consolidated Financial Results for the Year ended March 31, 2016 Quarter ended 31.12.15 31.03.15 31.03.16 31.03.16 31.03.15 **Particulars** (Unaudited) (Unaudited) (Audited) Income from operations a) Income from operations 7,734.45 7,265.33 10,538.43 30,810.19 31,010.69 613.09 b) Other operating income 1 564 56 1 896 98 6.837.58 2.525.00 11,151.52 33,535.69 Total income from operation 9,299.01 9,162.31 37,647.77 Expenses 2.216.78 1.807.35 8.857.83 7.249.61 a) Employee benefits expense 2.272.64 b) Depreciation and amortisation expense 569.93 569.00 582.00 2,290.47 1,314.82 c) Operating expenses 521.28 931.82 864.74 2,940.88 3,267.71 d) Other expenses 1,413.08 1,049.60 954.32 4,353.60 3,520.11 Total expenses 4,776.93 4,767.20 4,208.41 18,442.78 15,352.25 3 Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2) 18,183.44 6,943.11 4 Other Income 160.27 1.560.86 1.344.75 3.315.18 7.292.28 5 Profit from ordinary activity before Finance Costs and Exceptional Items (3+4) 4,682.35 8.287.86 25,475.72 6 Finance costs 4.965.55 3,645.96 2,426,45 14.845.47 6,066.94 7 (Loss) / Profit from ordinary activity after Finance Costs but before Exceptional Items (5-6) (283.20)2,310.01 5.861.41 7,674.70 19,408.78 8 Exceptional Items 9 (Loss) / Profit from Ordinary Activities before tax (7-8) (283.20)2,310.01 5,861.41 7,674.70 19,408.78 10 Tax (credit) / expense (including Deferred Tax, prior period tax adjustment and MAT credit entitlement) (519.80 4.12 769.35 290.68 4.344.94 2,305.89 15,063.84 11 Net Profit from Ordinary Activities after tax (9-10) 236.60 5,092.06 7,384.02 12 Extraordinary Items (net of tax expense Rs. Nil) 13 Net Profit for the period / year (11-12) 236.60 2,305.89 5,092.06 7,384.02 15,063.84 14 Share of Profit of Associates (Net) 16 Net Profit after tax. Share of Profit of Associates (net) and 236.60 2.305.89 5.092.06 7.384.02 15.063.84 Minority Interest (13+14-15) 17 Paid-up Equity Share Capital (Face Value of Rs. 2/- per Equity Share) 5,857.39 5,855.44 5,224.46 5,224.46 18 Reserves excluding Revaluation Reserves as per Balance Sheet 27.299.65 26,648.48 19 Minority Interes 20 Earnings per Share (EPS) before extraordinary items (Face Value of Rs. 2/- per Equity Share) *(EPS for the quarters not annualised) - Basic (Amount in Rs.) 0.08 0.79 1.95 2.53 5.82 - Diluted (Amount in Rs.) 0.08 0.78 1.80 2.51 5.39 Earnings per Share (EPS) after extraordinary items (Face Value of Rs. 2/- per Equity Share) *(EPS for the quarters not annualised) - Basic (Amount in Rs.) 0.08 0.79 1 95 2 53 5.82 - Diluted (Amount in Rs.) 1.80 5.39 0.08 0.78 21 Item exceeding 10% of Total Expenditure

Commission Notes to the Financial Results:

1 Indiabulls Ventures Limited ('IBVL', 'the Company') conducts its operations along with its subsidiaries. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard (AS 21) specified under Section 133 of the Companies Act, 2013 and relevant provision of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act") as applicable. The financial statements of the parent Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

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- 2 Figures of quarter ended March 31, 2016 are the balancing figures between audited figures of the Company in respect of the full financial year and the published unaudited year to date figures upto nine months ended December 31, 2015.
- 3 Figures of quarter ended March 31, 2015 are the balancing figures between audited figures of the Company in respect of the full financial year and the published unaudited year to date figures upto nine months ended December 31, 2014.
- 4 The results for the year ended March 31, 2016 are not comparable with those for the year ended March 31, 2015 as the figures in respect of year ended March 31, 2015 include operations of two subsidiaries acquired during the preceding year.
- 5 During the quarter ended March 31, 2016, the Company through one of its wholly owned Company Indiabulls Distribution Services Limited has invested a sum of Rs. 5 Lakhs in Indiabulls Alternate Investments Limited, a wholly owned subsidiary incorporated on February 10, 2016.

Particularies	6	Consolidated Statement of Assets and Liabilities	ated Statement of Assets and Liabilities Amount					
COUTY AND LIABILITIES								
Source S								
Sub-rotal - Sub-rotal - Shareholders' funds						(Audited)	(Audited)	
6 3 3 5 5 5 5 5 5 5 5	Α	EQUITY AND LIABILITIES					•	
6 3 3 5 5 5 5 5 5 5 5	1	Shareholders' funds						
Diameters and surplace Colore Col	•					5.857.39	5.224.46	
Communication Communicatio								
Sub-total - Share-application money pending allotment 33,157,04 32,078,04 106,46						-	1,005.55	
Non-current liabilities 39,194.10 30,054.80 30,194.10 30,054.80 30		(-, ,	5	Sub-total - Share	eholders' funds	33,157.04	32,878.49	
Non-current liabilities 39,194.10 30,054.80 30,194.10 30,054.80 30	•	Change and its disaster and a selection of					100.10	
a) Long-term borrowings	2	Snare application money pending allotment				-	109.49	
Display Disp	3					20.404.40	00.054.00	
Common tong term liabilities Common tong term liabilities Common						39,194.10		
(g) Long termi provisions Sub-total - Non-current liabilities 6,23,33 6,776,80,20						6 248 17		
Current liabilities								
4 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Short-term provisions Sub-total - Current liabilities (d) Sub-total - Current liabilities (e) Fixed assets (e) Fixed assets (e) Fixed assets (e) Fixed assets (e) Goodwill on Consolidation (c) Non-current investments (e) Goodwill on Consolidation (f) Deferred tax assets fore) (g) Other non-current investments (g) Current sests (e) Current assets (f) Current assets (e) Current assets (e) Current assets (e) Current assets (e) Current assets (f) Current assets (e) Current assets (f) Current assets (e) Current assets (e) Current assets (e) Current assets (e) Current assets (f) Current assets (e) Current assets (e) Current assets (f) Current assets (e) Current assets (e) Current assets (f) Current assets (e) Current assets (f) Current assets (e) Current assets (f) Current assets (f) Current assets (g) Cur		(a) 2019 (dill providend	Sı	ıb-total - Non-cı	urrent liabilities		36,788.20	
a) Short-term borrowings 170,837,69 195,331,68 195,331,68 195,331,68 197,049,189 197,049,189 197,049,179 197,049,177 177,040,050 197,049,177 177,040,050 197,049,177 177,040,050 197,049,177 177,040,050 197,049,177 177,040,050 197,049,177 177,040,050 197,049,177 177,040,050 197,049,177 197,040,050 197,049,177 197,040,050 197,049,177 197,040,050 197,049,179 197,049						·		
0 17ade psyables 0 377.80 378.92 20.802.23 36.399.00 69.811	4							
Coloner current liabilities 20,822.31 30,399.00								
Column C								
Sub-total - Current liabilities 192,548,77 172,802.68								
Non-current assets		(d) Short-term provisions		0				
Non-current assets (a) Fixed assets (b) Goodwill on Consolidation (c) Non-current investments (d) Fixed assets (he) Goodwill on Consolidation (c) Non-current investments (d) Deferred tax assets (he) (he capter day assets (he) (he capte				Sub-total - Ci	urrent liabilities	192,548.77	172,802.68	
Non-current assets			тот	AL- EQUITY AN	ID LIABILITIES	271,971.41	242,578.86	
A Fixed assets	В	ASSETS						
A Fixed assets	1	Non-current assets						
(b) Coodwill on Consolidation (c) Non-current investments (d) Deferred tax assets (net) (e) Long term loans and advances (f) Other non-current assets (f) Other creative (f) Other	•					57.496.81	56.680.47	
Commonwealth Comm								
(e) Long term loans and advances (f) Other non-current assets (f) Other no						0.50	0.47	
(i) Other non-current assets Current assets (a) Current investments (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets (e) Other current assets Sub-total - Current assets Sub-total - Current assets (e) Other current assets Sub-total - Current assets Sub-total - Current assets Sub-total - Current assets TOTAL -		(d) Deferred tax assets (net)				1,438.48	841.37	
Current assets		(e) Long term loans and advances					4,358.55	
2 Current assets (a) Current investments 31,779.52 24,935.48 (b) Trade receivables 31,779.52 24,815.29 (c) Cash and cash equivalents 83,379.47 88,939.54 (d) Short-term loans and advances 83,779.47 88,939.54 (e) Other current assets 189,924.03 168,159.87 7 Segment Results TOTAL - ASSETS 271,971.41 242,578.86 7 Segment Results Amount rended Year ended Particulars 31.03.16 31.12.15 31.03.15 40.00 40.0		(f) Other non-current assets					1,673.87	
(a) Current investments (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets (f) Current as				Sub-total - Non	-current assets	82,047.38	74,418.99	
(a) Current investments (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets (f) Current as	2	Current accets						
(b) Trade receivables (Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets (e) Other (e) Othe	_					_	6 935 48	
Column C						31.779.52		
(d) Short-term loans and advances (e) Other current assets (f) Sub-total - Current assets (f) Sub-total								
(e) Other current assets 3,260.88 2,497.48 Sub-total - Current assets 189,924.03 166,159.87 TOTAL - ASSETS 271,971.41 242,578.86 TOTAL - ASSETS 271,971.41 243,878 236,37 2,777.71 242,578.86 TOTAL - ASSETS 271,971.41 242,478.87 243,878 236,37 2,777.71 242,578.86 TOTAL - ASSETS 271,971.41 242,478.78 243,878 236,37 2,777.71 242,578.86 TOTAL - ASSETS 271,971.41 242,478.78 243,878 236,37 2,777.71 242,578.86 TOTAL - ASSETS 271,971.41 242,478.78 243,478 236,37 2,777.71 242,578.86 TOTAL - ASSETS 271,971.41 242,478.78 243,478.28 243,478.28 243,478.28 243,478.28 243,478.28 243,478.28 243,478.28 243,478.28 243,47								
TOTAL- ASSETS 271,971.41 242,578.86							2,497.48	
Particulars Particulars Amount Rs. in Lakin				Sub-total -	Current assets	189,924.03	168,159.87	
Particulars Particulars Amount Rs. in Lakin				Т	OTAL- ASSETS	271,971.41	242,578.86	
Particulars Particular Particulars P							***************************************	
Particulars Particular Particulars P	7	Segment Results				Amou	nt Rs. in Lakh	
Segment Revenue Broking & related activities 6,436,45 7,747,32 10,142.78 31,220.34 31,767.25 Lease Rentals & related activities 6,436,45 7,747,32 10,142.78 31,220.34 31,767.25 Lease Rentals & related activities 2,445,94 1,089.82 902.55 5,516.30 1,330.43 0 Others 31,251.77 106.19 911.13 438.01 31,261.25 106.19 911.13 438.01 11,151.52 37,647.77 33,535.69 1,225.17 106.19 11,151.52 37,647.77 33,535.69 1,225.17 1,151.52 1,225.17								
Segment Revenue Broking & related activities Capacita Capa		Particulars						
Broking & related activities 6,436.45 7,747.32 10,142.78 31,220.34 31,767.25 Lease Rentals & related activities 9,2445.94 1,089.82 902.55 5,516.30 1,330.43 70tel 9,11.13 438.01 70tel 9,299.01 9,162.31 11,151.52 37,647.77 33,535.69 1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	1	Seament Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
Lease Rentals & related activities			6,436.45	7,747.32	10,142.78	31,220.34	31,767.25	
Total							1,330.43	
Less: Inter Segment Revenue 9,299.01 9,162.31 11,151.52 37,647.77 33,535.69							438.01	
Rocome from Operations 9,299.01 9,162.31 11,151.52 37,647.77 33,535.69			9,299.01	9,162.31	11,151.52	37,647.77	33,535.69	
Segment Results				-	-	-	-	
Profit before Tax and Interest Expense Broking & related activities 2,924.17 4,100.25 7,122.50 17,062.67 18,648.72 1,914.20 438.78 236.37 2,777.19 261.54 1,914.20 438.78 236.37 2,777.19 261.54 1,914.20 1,			9,299.01	9,162.31	11,151.52	37,647.77	33,535.69	
Broking & related activities 2,924.17 4,100.25 7,122.50 17,062.67 18,648.72 Lease Rentals & related activities 1,914.20 438.78 236.37 2,777.19 261.54 Total 4,883.37 4,539.03 7,358.87 19,839.86 18,910.26 (i) Less: Interest Expense 4,867.03 3,570.73 2,373.44 14,522.76 5,941.12 (ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income (254.54) 1,341.71 875.99 2,357.60 6,439.63 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41	2							
Lease Rentals & related activities 1,914.20 438.78 236.37 2,777.19 261.54 Total 4,838.37 4,539.03 7,358.87 19,839.86 18,910.26 (i) Less: Interest Expense 4,867.03 3,570.73 2,373.44 14,522.76 5,941.12 (ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income (254.54) 1,341.71 875.99 2,357.60 6,439.63 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 3 Capital Employed (Segment Assets - Segment Liabilities) Broking & related activities 16,111.34 15,524.13 13,281.25 16,111.34 13,281.25 Lease Rentals & related activities 4,283.84 4,916.69 2,794.98 4,283.84 2,794.98 Unallocable Capital Employed 12,761.86 12,472.20 16,911.75 12,761.86 16,911.75	2		2 924 17	4 100 25	7 122 50	17 062 67	18 648 72	
Total	2							
(i) Less: Interest Expense	2	Broking & related activities		438.78				
(ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income (254.54) 1,341.71 875.99 2,357.60 6,439.63 Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78 Capital Employed (Segment Assets - Segment Liabilities) 5,861.41 1,524.13 13,281.25 16,111.34 15,524.13 13,281.25 16,111.34 13,281.25 16,111.34 1,3281.25 16,111.34 1,3281.25	2	Broking & related activities Lease Rentals & related activities	1,914.20				18,910.26	
Total (Loss) / Profit Before Tax (283.20) 2,310.01 5,861.41 7,674.70 19,408.78	2	Broking & related activities Lease Rentals & related activities Total	1,914.20 4,838.37	4,539.03	7,358.87	19,839.86		
Broking & related activities 16,111.34 15,524.13 13,281.25 16,111.34 13,281.25 Lease Rentals & related activities 4,283.84 4,916.69 2,794.98 4,283.84 2,794.98 Unallocable Capital Employed 12,472.20 16,911.75 12,761.86 16,911.75	2	Broking & related activities Lease Rentals & related activities Total (i) Less: Interest Expense	1,914.20 4,838.37 4,867.03	4,539.03 3,570.73 1,341.71	7,358.87 2,373.44	19,839.86 14,522.76	5,941.12	
Lease Rentals & related activities 4,283.84 4,916.69 2,794.98 4,283.84 2,794.98 Unallocable Capital Employed 12,761.86 12,472.20 16,911.75 12,761.86 16,911.75	2	Broking & related activities Lease Rentals & related activities Total (i) Less: Interest Expense (ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income Total (Loss) / Profit Before Tax	1,914.20 4,838.37 4,867.03 (254.54)	4,539.03 3,570.73 1,341.71	7,358.87 2,373.44 875.99	19,839.86 14,522.76 2,357.60	5,941.12 6,439.63	
Unallocable Capital Employed 12,761.86 12,472.20 16,911.75 12,761.86 16,911.75	3	Broking & related activities Lease Rentals & related activities Total (i) Less: Interest Expense (ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income Total (Loss) / Profit Before Tax Capital Employed (Segment Assets - Segment Liabilities)	1,914.20 4,838.37 4,867.03 (254.54) (283.20)	4,539.03 3,570.73 1,341.71 2,310.01	7,358.87 2,373.44 875.99 5,861.41	19,839.86 14,522.76 2,357.60 7,674.70	5,941.12 6,439.63 19,408.78	
	3	Broking & related activities Lease Rentals & related activities Total (i) Less: Interest Expense (ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income Total (Loss) / Profit Before Tax Capital Employed (Segment Assets - Segment Liabilities) Broking & related activities	1,914.20 4,838.37 4,867.03 (254.54) (283.20)	4,539.03 3,570.73 1,341.71 2,310.01	7,358.87 2,373.44 875.99 5,861.41	19,839.86 14,522.76 2,357.60 7,674.70	5,941.12 6,439.63 19,408.78 13,281.25	
	3	Broking & related activities Lease Rentals & related activities Total (i) Less: Interest Expense (ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income Total (Loss) / Profit Before Tax Capital Employed (Segment Assets - Segment Liabilities) Broking & related activities Lease Rentals & related activities	1,914.20 4,838.37 4,867.03 (254.54) (283.20) 16,111.34 4,283.84	4,539.03 3,570.73 1,341.71 2,310.01 15,524.13 4,916.69	7,358.87 2,373.44 875.99 5,861.41 13,281.25 2,794.98	19,839.86 14,522.76 2,357.60 7,674.70 16,111.34 4,283.84	5,941.12 6,439.63 19,408.78 13,281.25 2,794.98	

8 Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary to conform to the current period / year presentation.

Indiabulls Ventures Limited (as standalone entity) (formerly known as Indiabulls Securities Limited)

(CIN: L74999DL1995PLC069631) Audited Standalone Financial Results for the Year ended March 31, 2016

Amount Rs. in Lakhs

Statement of Standalone Financial Results for the Year ended March 31, 2016					
		Quarter ended		Year ended	
Particulars	31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 a) Income from operations	1,576.33	1,485.81	1,816.74	6,223.60	6,768.03
b) Other operating income	332.00	294.80	516.41	1,410.61	1,321.30
Total income from operations	1,908.33	1,780.61	2,333.15	7,634.21	8,089.33
2 Expenses					
a) Employee benefits expense	298.46	546.86	497.03	2,018.75	1,976.09
b) Depreciation and amortisation expense	53.00	59.05	96.31	256.78	480.47
c) Operating expenses	188.14	190.15	206.96	745.30	822.96
d) Other expenses	318.19	181.66	132.02	802.88	924.77
Total expenses	857.79	977.72	932.32	3,823.71	4,204.29
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,050.54	802.89	1,400.83	3,810.50	3,885.04
4 Other Income	385.12	861.82	2,468.99	2,817.93	12,209.76
5 Profit from ordinary activity before Finance Costs and Exceptional Items (3+4)	1,435.66	1,664.71	3,869.82	6,628.43	16,094.80
6 Finance costs	1,297.88	847.99	945.64	4,015.22	2,642.43
7 Profit from ordinary activity after Finance Costs but before Exceptional Items (5-6)	137.78	816.72	2,924.18	2,613.21	13,452.37
8 Exceptional Items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	137.78	816.72	2,924.18	2,613.21	13,452.37
10 Tax expense (including Deferred Tax and prior year tax adjustment)	66.03	279.93	163.17	926.69	1,626.12
11 Net Profit from Ordinary Activities after tax (9-10)	71.75	536.79	2,761.01	1,686.52	11,826.25
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit for the period / year (11-12)	71.75	536.79	2,761.01	1,686.52	11,826.25
14 Paid-up Equity Share Capital (Face Value of Rs. 2 per Equity Share)	5,857.39	5,855.44	5,224.46	5,857.39	5,224.46
15 Reserves excluding Revaluation Reserves as per Balance Sheet				14,329.13	19,375.45
16 Earnings per Share (EPS) before extraordinary items (Face Value of Rs. 2/- per Equity Share)					
*(EPS for the quarters not annualised)					
- Basic (Amount in Rs.)	0.02 *	0.18 *	1.06 *	0.58	4.57
- Diluted (Amount in Rs.)	0.02 *	0.18 *	0.98 *	0.57	4.23
Earnings per Share (EPS) after extraordinary items (Face Value of Rs. 2/- per Equity Share)					
*(EPS for the quarters not annualised)					
- Basic (Amount in Rs.)	0.02 *	0.18 *	1.06 *	0.58	4.57
- Diluted (Amount in Rs.)	0.02 *	0.18 *	0.98 *	0.57	4.23
17 Items exceeding 10% of Total Expenditure				-	
Corporate Social Responsibility Expense	93.60	-	29.11	93.60	59.11

Notes to the Financial Results:

- 1 The consolidated and standalone financial results of Indiabulls Ventures Limited ('IBVL', 'the Company') for the year ended March 31, 2016 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on May 06, 2016.
- 2 Figures of quarter ended March 31, 2016 are the balancing figures between audited figures of the Company in respect of the full financial year and the published unaudited year to date figures upto nine months ended December 31, 2015.
- 3 Figures of quarter ended March 31, 2015 are the balancing figures between audited figures of the Company in respect of the full financial year and the published unaudited year to date figures upto nine months ended December 31, 2014.
- 4 The fourth interim dividend of Re.0.50 per Equity Share (25% of the face value of Rs. 2/- per Equity Share) was approved at the meeting of the Board of Directors of the Company held on January 20, 2016 and the Company had transferred Rs. 1,463.86 lakhs (excluding dividend distribution tax) on January 22, 2016 into the designated Dividend Account. Further, the Company had transferred Rs. 0.49 lakhs (excluding corporate dividend tax) on account of allotment of shares under Employee Stock Option Scheme (after the board meeting but on or before the record date) on February 1, 2016 into the designated Dividend Account.
- record date) on February 1, 2016 into the designated Dividend Account.

 The Company has one reportable business segment i.e. "Broking & related activities" and operates in one geographical segment, i.e. "within India". Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 "Segment Reporting".
- 6 Subsequent to year end, CRISIL Ratings has given "CRISIL BQ1" rating to the Company. This Grading is an opinion on the quality of operations and services provided by the graded broker. The Grading is expressed on a five point scale from BQ1 to BQ5, with BQ1 being the highest.
- 7 During the quarter ended March 31, 2016, upon exercise of Stock options vested in terms of 'Indiabulls Ventures Limited Employees Stock Option Scheme 2008', by the eligible employees, the Company has issued and allotted an aggregate of 97,650 (Ninety Seven Thousand Six Hundred and Fifty) Equity Shares of face value Rs. 2/- each. Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased from Rs. 585,543,784/- divided into 292,771,892 Equity Shares of face value Rs. 2/- each to Rs. 585,739,084/- divided into 292,869,542 Equity Shares of face value Rs. 2/- each.

8	Statement of Assets and Liabilities: Amount Rs. in Lakh:					
	Particulars	As at 31.03.16 (Audited)	As at 31.03.15 (Audited)			
Α	EQUITY AND LIABILITIES	(Addited)	(Addited)			
1	Shareholders' funds					
	(a) Share capital	5,857.39	5,224.46			
	(b) Reserves and surplus	14,329.13	19,375.45			
	(c) Money received against share warrants	-	1,005.55			
	Sub-total - Shareholders' funds	20,186.52	25,605.46			
_		_	109.49			
2	Share application money pending allotment	-	109.49			
,	Non-current liabilities					
٦	(a) Long-term borrowings	_	1.07			
	(a) Carig-tem borowings (b) Other long-tem liabilities	997.87	997.87			
	(c) Long-term provisions	291.22	253.63			
	Sub-total - Non-current liabilities	1,289.09	1,252.57			
		,	•			
4	Current liabilities					
	(a) Short-term borrowings	59,038.83	41,300.04			
	(b) Trade payables	46.00	34.27			
	(c) Other current liabilities	7,406.39	7,906.31			
	(d) Short-term provisions	297.40	210.52			
	Sub-total - Current liabilities	66,788.62	49,451.14			
	TOTAL- EQUITY AND LIABILITIES	88,264.23	76,418.66			
B	ASSETS TOTAL EQUITY AND EXAMENSES	00,204.23	70,410.00			
	Non-current assets					
	(a) Fixed assets	450.23	663.66			
	(b) Non-current investments	615.10	615.10			
	(c) Deferred tax assets	801.19	788.40			
	(d) Long-term loans and advances	1,655.61	2,334.94			
	(e) Other non-current assets Sub-total - Non-current assets	140.79 3,662.92	111.79 4,513.89			
	Sub-total - Non-current assets	3,002.92	4,513.69			
,	Current assets					
1 -	(a) Trade receivables	3.240.49	3.487.38			
	(b) Cash and cash equivalents	78,039.14	63,133.23			
	(c) Short-term loans and advances	3,192.75	5,109.72			
	(d) Other current assets	128.93	174.44			
	Sub-total - Current assets	84,601.31	71,904.77			
		22 224 22	70 440 00			
0	TOTAL- ASSETS Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary to conform to the current period / year presentation		76,418.66			
9	rigures for the prior period / year have been regrouped and / or reclassified wherever considered necessary to comorn to the current period / year presentation	OII.				
	Registered Office: M - 62 & 63, 1st Floor, Connaught Place, New Delhi 110 001.					
	For and on behalf of Board of D	rectors				
	Place: Mumbai Divvesh B. Shah					
l	Place : Mumbai Divyesh B. Shah Date : May 06, 2016 CEO & Whole-time Director					