



Date: January 31, 2019

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES/EQ/E2
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Slump sale of Stock Broking undertaking of Indiabulls Ventures Limited

Dear Sirs,

In furtherance to the Board Meeting outcome dated January 14, 2019, we wish to inform that the Restructuring Committee has considered and approved the sale and transfer of Stock Broking Business of the Company to Indiabulls Commodities Limited (“ICL”), a wholly owned subsidiary Company, by way of a Slump Sale, on a going concern basis through a Business Transfer Agreement for a lumpsum cash consideration of INR 342 Crores (Rupees Three Hundred and Forty Two Crores Only) arrived at basis a valuation report issued by an Independent Chartered Accountant, on terms as may be agreed between parties, subject to applicable approvals from statutory and / or regulatory authorities, if any, and from the shareholders of the Company.

The same is for your information and record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

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Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com