



Corporate Announcement

January 17, 2018

Sub: Intimation of Board Meeting for consideration and approval of unaudited financial results of Indiabulls Ventures Limited ("the Company") for the quarter and nine months ended December 31, 2017 and for closure of trading window of the Company.

Dear Sirs,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that a meeting of the Board of Directors of the Company will be held on Wednesday, January 24, 2018, to consider and approve, inter alia, the unaudited financial results of the Company for the quarter and nine months ended December 31, 2017.

We further wish to inform that in terms of SEBI (Prohibition of Insider Trading) Regulations, and Code of Conduct for Prevention of Insider Trading of the Company, the Trading Window for dealing in securities of the Company has been closed, and shall remain closed till January 26, 2018.

Please take the above information on record.

Thanking you,

For **Indiabulls Ventures Limited**