



Date: September 16, 2019

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBVENTURES-EQ/ E3**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Subject: Change in the Independent Directors**

Dear Sirs,

We write to inform you in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Company has appointed Mr. Praveen Kumar Tripathi, a retired IAS and Ex- Chief Secretary, Govt. of NCT Delhi (DIN: 02167497), as Independent Director on the Board of the Company for a period of two years, w.e.f. today i.e. September 16, 2019, in place of Mr. Abhaya Prasad Hota (DIN: 02593219), Independent Director of the Company, who has resigned from the Board of the Company, with effect from today, due to his health issues (kidney transplant in the recent past), which has restricted his professional activities to the minimum for about a year and therefore will not have adequate time and attention to discharge his functions as an Independent Director of the Company. Mr. Hota has confirmed that there is no other reasons for his resignation other than his ill health (as attached). The Board has placed on record its appreciation for the valuable contribution made by Mr. Hota to the Company, during his tenure.

Brief profile of Mr. Tripathi is as under. Mr. Tripathi is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

**Brief profile of Mr. Praveen Kumar Tripathi (retired IAS and Ex-Chief Secretary Govt. of NCT Delhi) (DIN: 02167497):**

Mr. P. K. Tripathi is a retired IAS officer. During his illustrious career, as an IAS officer, spanning over 40 years in public service 1977 to 2017 December (including 5 years as Chairman - Public Grievances Commission & Police Complaints Authority), he held various key senior positions at state and centre level such as Principal Secretary to Chief Minister, Govt of NCT Delhi; Chief Secretary – Govt of NCT Delhi; Joint Secretary - Ministry of Information & Broadcasting, Govt. of India; Director - Indian Institute of Mass Communication; CEO - Delhi Jal Board, NCT Delhi; Commissioner Sales Tax - NCT Delhi; Development Commissioner & Chief Electoral Officer - A&N Islands; Director Total Literacy Campaign (National Literacy Mission) - Department of Education, Ministry of HRD; Commissioner Land - Delhi Development Authority; Commissioner Excise & Entertainment Tax – NCT Delhi; Secretary - New Delhi Municipal Committee; Deputy Commissioner and Secretary to Lt. Governor in Arunachal Pradesh etc.

**Indiabulls Ventures Limited**

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111  
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901  
Website: [www.indiabullsventures.com](http://www.indiabullsventures.com), Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)

# Indiabulls VENTURES

Earlier he was on the Board / Governing Council of Indraprastha Apollo Hospital, Delhi Metro Rail Corporation, TATA Power Ltd., BSES Rajdhani Power Ltd., BSES Yamuna Power Ltd., Institute of Biliary and Livery Sciences, Delhi, and National Law School, Delhi.

Dynamism and human approach are the hallmark of his persona. He is known as committed professional having rich and varied experience. He has successful leadership and governance abilities, expertise in management and administrative matters, project execution and operational matters. His firm and tactful handling of sensitive and tricky issues has seen the organisation, with which he was associated, emerge a winner at all times.

Mr. Tripathi is a post graduate in political science from Allahabad University and a gold medalist for securing highest marks in political science at under-graduate level in the University.

Mr. Tripathi does not hold any shares in Indiabulls Ventures Limited and is not related to any other director/KMP of the Company.

Mr. Tripathi is also a director on the Board of Indiabulls Real Estate Limited, Indiabulls Integrated Services Limited and JBM Auto Limited.

This is for your information and record.

Thanking you,

Yours truly,  
For **Indiabulls Ventures Limited**



**Lalit Sharma**  
**Company Secretary**

*Encl: as above*

CC:  
**Luxembourg Stock Exchange, Luxembourg**

## **Indiabulls Ventures Limited**

CIN: L74999DL1995PLC069631

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111  
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901  
Website: [www.indiabullsventures.com](http://www.indiabullsventures.com), Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)

Dated September 16, 2019

The Board of Directors  
Indiabulls Ventures Ltd.  
M 62 & 63, First Floor  
Connaught Place  
New Delhi - 110 001

Dear Sirs,

My Resignation from the Board of Directors  
of Indiabulls Ventures Ltd.

Further to my letter of resignation, I hereby  
confirm that there is no other material reason  
other than my health issues, for my resignation  
as an Independent Director of the Board of  
Directors of Indiabulls Ventures Ltd.

Thanking you,

Yours truly,

Abhaya Prasad Hota

(Abhaya Prasad Hota)

DIN- 0259 3219