

Date: May 3, 2019

Scrip Code – 532960, 890145 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBVENTURES/EQ/E3
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Interim Dividend declared on April 25, 2019 on Partly paid up Equity Shares – clarification on rate and amount of interim dividend

Dear Sirs,

In continuation of earlier intimation dated April 25, 2019 in the matter of declaration of interim dividend, we wish to clarify that the rate of interim dividend of Rs.1/- per fully paid up equity share of face value of Rs. 2/- each declared, shall also be paid to the holders of partly paid up equity shares in proportion to the amount paid up on these partly paid up equity shares.

As of now the Company has two categories of partly paid up equity shares with paid-up value of INR 1.10 and INR 0.80 per share. Therefore, the amount of interim dividend would be Re. 0.55 on the partly paid-up equity shares having paid-up value of Rs. 1.10 and amount of dividend would Re. 0.40 on the partly paid-up equity shares having paid-up value of Rs. 0.80 per share.

The same is for your information and record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited

Lalit Sharma

Company Secretary