

Date: July 02, 2019

Scrip Code – 532960, 890145 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBVENTURES/EQ/E3
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Update on disbursement of Consumer Loans by Indiabulls Consumer Finance Limited, wholly owned subsidiary of the Company

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations")

Dear Sirs,

We wish to inform that Indiabulls Consumer Finance Limited, a wholly owned subsidiary of the Company, has disbursed 9.2 lac loans, during the quarter ended June 30, 2019 as compared to 4.9 lac loans during the quarter ended March 31, 2019 and 0.6 lac loans during the quarter ended June 30, 2018, depicting a quarter on quarter growth of 88% and year on year growth of 1384%.

The same is for your information and record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited

Lalit Sharma

Company Secretary