

Date: August 6, 2019

Scrip Code – 532960, 890145 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001</u> **IBVENTURES-EQ/E3 National Stock Exchange of India Limited** "Exchange Plaza", Bandra-Kurla Complex, Bandra (E). <u>MUMBAI – 400 051</u>

Sub: Notice to the holders of partly paid-up equity shares of Indiabulls Ventures Limited ("the Company").

Dear Sir/Madam,

In furtherance to the stock exchange intimation dated July 31, 2019, we wish to inform that to provide another opportunity to the holders of partly paid equity shares of the Company, who have not paid second call money of Rs. 36/- per share upto May 21, 2019, Final Demand of Second Call cum Forfeiture Notice is being sent to such shareholders, for payment of second call money during the period of August 12, 2019 to August 26, 2019.

For reference, attached is the specimen copy of the Final Demand of Second Call cum Forfeiture Notice being sent to the shareholders.

This is for your information and record.

Thanking you,

Yours truly, For **Indiabulls Ventures Limited**

Lalit Sharma Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111 Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901 Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com



INDIABULLS VENTURES LIMITED Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi – 110 001, Delhi, India Telephone: +91 11 3025 2900; and Facsimile: +91 11 3015 6901 Corporate Office: Indiabulls House, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, India; Telephone: +91 22 6189 9016; and Facsimile: +91 22 6189 9001 Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram – 122 016, India Telephone: +91 124 6681199; and Facsimile: +91 124 6681240 Contact Person:Mr. Lalit Sharma, Company Secretary and Compliance Officer E-mail:helpdes@indiabulls.com; Website:www.indiabullsventures.com Corporate Identity Number:L74999DL1995PLC069631

FINAL DEMAND OF SECOND CALL CUM FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF INDIABULLS VENTURES LIMITED, WHO HAVE NOT PAID THE SECOND CALL MONEY PURSUANT TO THE NOTICES DATED JANUARY 28, 2019 AND APRIL 29, 2019, TO MAKE THE PAYMENT OF SECOND CALL MONEY WITHIN THE PERIOD STATED HEREIN. Date: August 5, 2019

FINAL OPPORTUNITY FOR PAYMENT OF SECOND CALL MONEY: FROM AUGUST 12, 2019 TO AUGUST 26, 2019

CHEQUE/DEMAND DRAFT SHOULD BE MADE PAYABLE TO "INDIABULLS VENTURES LIMITED" IN CASE OF RESIDENT SHAREHOLDERS AND NON-RESIDENT SHAREHOLDERS (PLEASE REFER TO GENERAL INSTRUCTION 1)

PAYMENT FOR CALL MONEY WILL BE ACCEPTED BY YES BANK LIMITED AT THEIR DESIGNATED BRANCHES (PLEASE REFER TO GENERAL INSTRUCTIONS 14 & 15)

Dear Sir/Madam,

- SUB: FINAL DEMAND CUM FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF THE COMPANY FOR MAKING PAYMENT OF SECOND CALL MONEYOF RS. 36 (CONSISTING OF RE 0.30 TOWARDS FACE VALUE AND RS. 35.70 TOWARDS SECURITIES PREMIUM) ("SECOND CALL") PER SHARE ON PARTLY PAID UP EQUITY SHARES ALLOTTED PURSUANT TO THE RIGHTS ISSUE ("FINAL DEMAND CUM FORFEITURE NOTICE").
- REF 1. ISSUE OF 82,948,313 PARTLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 2 EACH OF INDIABULLS VENTURES LIMITED (THE "COMPANY") FOR CASH AT A PRICE OF RS. 240 (INCLUDING A PREMIUM OF RS. 238) PER EQUITY SHARE ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING TO RS. 19,907.60 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 3 RIGHTS EQUITY SHARES FOR EVERY 16 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FEBRUARY 12, 2018 (THE "RIGHTS ISSUE").

2. SECOND CALL MONEY NOTICE DATED JANUARY 28, 2019 ("SECOND CALL MONEY NOTICE").

3. NOTICE OF EXTENSION OF DATES FOR PAYMENT OF SECOND CALL MONEY DATED APRIL 29, 2019 ("EXTENSION NOTICE")

Second Call Notice Number	Folio Number/DP Id & Client Id	No. of Rights Equity Shares held as on Record Date	Amount due and payable (Rs.) Second Call @ Rs. 36per Rights Equity Share Share

The Second Call Money Notice dated January 28, 2019 had been sent through e-mails and/or registered post on January 29, 2019, to all persons holding Rights Equity Shares as on the record date i.e. January 24, 2019, including you. Further, a notice dated April 29, 2019, informing about another opportunity for making payment of the Second Call Money from May 6, 2019 to May 21, 2019 was sent to you through e-mail and/or registered post on May 1, 2019.

In accordance with the Second Call Money Notice, the last date for payment of Second Call money was February 22, 2019. Further, in accordance with the Extension Notice, the last extended date for payment of Second Call money was May 21, 2019. Through the Extension Notice it was informed to you that in case of non-payment of the Second Call money upto May 21, 2019, the application money & first call money already paid in relation to the Rights Equity Shares in respect of which the Second Call payable remains unpaid, shall be forfeited for non-payment of Second Call money, in accordance with the Letter of Offer and in terms of the Articles of Association of the Company.

Pursuant to serving the Second Call Money Notice and the Extension Notice, the Company has provided a notice of more than 30 days cumulatively for payment of the Second Call money in accordance with the Articles of Association of the Company. However, as a good corporate governance, the Board of Directors of the Company (the "Board of Directors") in their meeting held on July 31, 2019, has taken cognizance of the shareholders who have not paid Second Call money upto May 21, 2019 and has decided to provide a final opportunity to such shareholders who have not paid the Second Call money pursuant to the Second Call Money Notice and the Extension Notice and accordingly, this notice is hereby sent to you intimating about the final opportunity to make payment of the Second Call money from August 12, 2019 to August 26, 2019 (both days inclusive).

You are accordingly requested to make payment of the Second Call money on or before August 26, 2019 (the "Final Second Call Money Date") otherwise the application money of Rs. 60 per Rights Equity Share and first call money of Rs. 36 per Rights Equity Share, already paid in relation to the Rights Equity Shares in respect of which the Second Call payable remains unpaid, shall be forfeited for non-payment of Second Call, without any further communication to the shareholders. Further, the Board of Directors has authorized the Securities Issuance Committee to do all acts that may be necessary for forfeiture of Rights Equity Shares on which the Second Call money remains unpaid after the Final Second Call Money Date.

Kindly note that the list of the shareholders holding Rights Equity Shares who have not made payment of the Second Call money is available on the website of the Company at www.indiabullsventures.com.

Further, the Rights Equity Shares of such shareholders who shall pay the Second Call money during the period from August 12, 2019 to August 26, 2019 (both days inclusive), will be admitted for listing and trading under the new ISIN No. i.e. IN9274G01034, allotted for the Rights Equity Shares.

Please note that the payment of the Second Call money will be accepted by YES Bank Limited latest by August 26, 2019, at its designated branches provided in the general instructions mentioned in this notice. The Second Call money will not be accepted by YES Bank Limited after the aforesaid period.

For making payment of the Second Call money and for other related information, you are requested to refer and carefully read the general instructions mentioned in this notice.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours Sincerely, For INDIABULLS VENTURES LIMITED

Lalit Sharma Company Secretary and Compliance Officer

GENERAL INSTRUCTIONS

- Shareholders are requested to send cheque/demand draft along with this Notice. Cheque/demand draft should be made payable to "Indiabulls Ventures Limited" in case of
 resident shareholders or non- resident shareholders applying on repatriable basis or non-repatriable basis, payable at Hyderabad, and crossed "Account Payee Only". Further
 please mention Second Call notice no., folio no./ DP ID no./ client ID no./ no. of Rights Equity Shares at the back of the cheque/demand draft. Cash payment shall not be
 accepted.
- 2. Shareholders who are unable to deposit the Second Call money to YES Bank Limited branches may send their money along with the duly completed acknowledgement slip by registered post/speed post to (1) Company's Registrar i.e. Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddy, Telangana 500 032, India; (2) Company's office situated at 448-451, Udyog Vihar, Phase V, Gurugram 122 016 quoting full name of the sole/first joint applicant, Second Call notice no., folio no./ DP ID no./ client ID no./ no. of Rights Equity Shares at the back of the cheque/ demand draft so that the same are received on or before last date of payment of Second Call money i.e. Monday, August 26, 2019. The Company or its Registrar will not be liable for any delayed receipt, and reserves the right to reject such delayed receipts.
- Non-payment of the Second Call money within the aforesaid period will make the Rights Equity Shares liable for forfeiture, including the amount paid thereon, in terms of the provisions of the Articles of Association of the Company and the Letter of Offer dated February 1, 2018.
- 4. Cheque/ demand draft should be drawn on any bank branch specified in this notice. Outstation cheques/bank drafts, cash, money orders and postal orders will not be accepted. No post-dated cheque will be accepted and shall be liable to be rejected.
- Second Call money notice accepted by the bank is not a final confirmation of the Second Call money acceptance as the same will be subject to checking at the bank and Company.
- 6. The Second Call money due on the number of Rights Equity Shares held by the investors needs to be paid in full. Investors may please note that no part payment would be accepted and part payment would be treated as non-payment of Second Call money.
- 7. The shareholders may note that the Rights Equity Shares of the Company under ISIN IN9274G01026, which are listed on BSE Limited and the National Stock Exchange of India Limited (together, the "Stock Exchanges"), are suspended from trading with effect from January 23, 2019.
- On payment of the Second Call money in respect of the Rights Equity Shares, the partly paid up Equity Shares shall be converted into partly paid-up Equity Shares paid up to the extent of Second Call and would be credited to a new ISIN No. IN9274G01034, allotted by the NSDL/CDSL.
- 9. The process of corporate action for converting the partly paid Rights Equity Shares to the partly paid up Rights Equity Shares paid up to the extent of Second Call to the investors' demat accounts under temporary new ISIN No. IN9274G01034 is estimated to be completed within two to three weeks from the last date of payment of the Second Call money stipulated under this notice.
- 10. The shareholders holding Rights Equity Shares in physical form please note that the Company will forward the sticker to those shareholders who pay the full Second Call money and the said sticker should be affixed on the existing share certificate where provisions are given for payment of Second Call money. Please note that existing share certificate with sticker affixed evidencing payment of call money will be available for transfer after the said shares are listed on the Stock Exchanges. These physical share certificates for equity shares on becoming partly paid up to the extent of Second Call can also be dematerialized after receipt of the listing trading approval from the Stock Exchanges.
- 11. In case of non-receipt of the Final Demand Cum Forfeiture Notice, shareholders can request by email or letter, for the duplicate Final Demand Cum Forfeiture Notice to the Registrars to the Rights Issue, Karvy Fintech Private Limited, at indiabullsventures.rights@karvy.com or may also download from the website www.karisma.karvy.com . In such a case, however, the shareholder has to fill the folio no. / DP & client ID, no. of Rights Equity Shares held and amount payable towards the Second Call money.
- 12. The shareholder must mention his/her permanent account number ("PAN") allotted under the Income Tax Act, 1961.
- 13. All correspondence in this regard may be addressed to Registrar to the Issue:
 - Karvy Fintech Private Limited [Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana - 500 032, India **Telephone:** +91 40 6716 2222 **Facsimile:** +91 40 6716 2222 **Facsimile:** +91 40 2343 1551 **E-mail:** einward.ris@karvy.com **Investor grievance email:** indiabullsventures.rights@karvy.com **Contact Person:** M Murali Krishna Website: www.karisma.karvy.com] SEBI Registration No.: **INR000000221**
- 15. COLLECTION BANK BRANCHES FOR NON-RESIDENT APPLICANTS : YES BANK LIMITED: CHENNAI : UTHAMAR GANDHI SALAI,OPP PARK HOTEL,NUNGAMBAKKAM,CHENNAI,TAMIL NADU-600034,Tel: 044-66765024; HYDERABAD: MAYANK TOWERS,SURVEY NO.31 (OLD),31/2 (NEW),RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD, ANDHRA PRADESH-500082,Tel: 9704018222; KOLKATA : RUSSEL STREET, KOLKATA, WEST BENGAL-700017,Tel: 033-39879165; MUMBAI : 1 A MITTAL CHAMBERS , NARIMAN POINT OPP INOX THEATRE, MUMBAI, MAHARASHTRA-400021,Tel: 022-67478917; NEW DELHI : 11/48, NYAYA MARG, CHANAKYA PURI, NEW DELHI-110021,Tel: 011-30259035

ACKNOWLEDGEMENT SLIP SECOND CALL MONEY

Received by cheque/	DD	no.	dated	for	Rs drawn on
shareholder)	(nam	e of b	nk & branch) being the payment towards Second Call money for	or the above F	Rights Equity Shares. (Details to be filled in by the
Folio no./ DP ID/Client I	Vame of the First/Sole Shareholder: 'olio no./ DP ID/Client ID: Vo. of Rights Equity Shares:				
Second Call notice no.: Date:					Date: Note: Cheque subject to realization



INDIABULLS VENTURES LIMITED Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi – 110 001, Delhi, India Telephone: +91 11 3025 2900; and Facsimile: +91 11 3015 6901 Corporate Office: Indiabulls House, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, India; Telephone: +91 22 6189 9016; and Facsimile: +91 22 6189 9001 Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram – 122 016, India Telephone: +91 124 6681199; and Facsimile: +91 124 6681240 Contact Person:Mr. Lalit Sharma, Company Secretary and Compliance Officer E-mail:helpdesk@indiabulls.com; Website:www.indiabullsventures.com Corporate Identity Number:L74999DL1995PLC069631

Date:

Name of First/Sole Shareholder:

Second Call Notice Number	Folio Number/DP ID & Client ID	No. of Rights Equity Shares held as on Record Date	PAN	Amount due and payable (Rs.) Second Call @ Rs 36per Rights Equity Share

Payment details (to be filled in by the shareholder)

Second Call Money Due (Rs.)	Cheque/Demand Draft Amount (₹)	Cheque/ Demand Draft No.	Drawn On (Bank & Branch)	Date of Payment	Bank Serial No. (To be filled by the Bank)