

Date: May 1, 2019

Scrip Code – 532960, 890145 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001</u>

IBVENTURES-EQ/E3 National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E). <u>MUMBAI – 400 051</u>

Sub: Notice to the holders of partly paid-up equity shares of Indiabulls Ventures Limited ("the Company").

Dear Sir/Madam,

In furtherance to the stock exchange intimation dated April 25, 2019, we wish to inform that to provide another opportunity to the holders of partly paid equity shares of the Company, who have not paid second call money of Rs. 36/- per share upto February 22, 2019, notice to such shareholders is being sent for payment of second call money during the period of May 6, 2019 to May 21, 2019.

For reference, attached is the specimen copy of the Call Notice being sent to the shareholders.

This is for your information and record.

Thanking you,

Yours truly, For **Indiabulls Ventures Limited**

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Lalit Sharma Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111 Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901 Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com



Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001, Delhi, India Telephone: +91 11 3025 2900; and Facsimile: +91 11 3015 6901 Corporate Office: Indiabulls House, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013, India; Telephone: +91 22 6189 9016; and Facsimile: +91 22 6189 9001 Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram - 122 016, India Telephone: +91 124 6681199; and Facsimile: +91 124 6681240 Contact Person: Mr. Lalit Sharma, Company Secretary and Compliance Officer E-mail: helpdesk@indiabulls.com; Website: www.indiabullsventures.com

Corporate Identity Number: L74999DL1995PLC069631

NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF INDIABULLS VENTURES LIMITED, WHO HAVE NOT PAID THE SECOND CALL MONEY PURSUANT TO THE NOTICE DATED JANUARY 28, 2019, TO MAKE THE PAYMENT OF SECOND CALL MONEY WITHIN THE PERIOD FROM MAY 06, 2019 TO MAY 21, 2019 (BOTH DAYS INCLUSIVE)

Date : April 29, 2019

SEPARATE WINDOW OPEN DATE: 06.05.2019 SEPARATE WINDOW CLOSE DATE: 21.05.2019

CHEQUE/DEMAND DRAFT SHOULD BE MADE PAYABLE TO "INDIABULLS VENTURES LIMITED" IN CASE OF RESIDENT SHAREHOLDERS AND NON-RESIDENT SHAREHOLDERS (PLEASE REFER TO GENERAL INSTRUCTION 1 OF THE SECOND CALL MONEY NOTICE DATED JANUARY 28, 2019)

PAYMENT FOR CALL MONEY WILL BE ACCEPTED BY YES BANK LIMITED AT THEIR DESIGNATED BRANCHES (PLEASE REFER TO GENERAL INSTRUCTIONS 14 & 15 OF THE SECOND CALL MONEY NOTICE DATED JANUARY 28, 2019)

Dear Sir/Madam,

SUBJECT.: GRANT OF ANOTHER OPPORTUNITY TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF THE COMPANY FOR MAKING PAYMENT OF SECOND CALL MONEY OF RS. 36/- (CONSISTING OF RE. 0.30 TOWARDS FACE VALUE AND RS. 35.70 TOWARDS SECURITIES PREMIUM) PER SHARE ON PARTLY PAID UP EQUITY SHARES ALLOTTED PURSUANT TO THE RIGHTS ISSUE

REFERENCE: 1: ISSUE OF 82,948,313 PARTLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 2/- EACH OF INDIABULLS VENTURES LIMITED (THE"COMPANY") FOR CASH AT A PRICE OF RS 240/- (INCLUDING A PREMIUM OF RS. 238/-) PER EQUITY SHARE ("RIGHT EQUITY SHARES") FOR AN AMOUNT AGGREGATING TO RS. 19,907.60 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 3 RIGHTS EQUITY SHARES FOR EVERY 16 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FEBRUARY 12, 2018 (THE "RIGHTS ISSUE").

2. SECOND CALL MONEY NOTICE DATED JANUARY 28, 2019 ("SECOND CALL MONEY NOTICE").

Second Call Notice Number	Folio Number/DPId &	No.of Rights Equity Shares	Amount due and payable (₹)Second
	Client Id	held as on Record Date	Call @₹36 per Rights Equity Share

The Second Call Money Notice dated January 28, 2019 had been sent through e-mails and registered post on January 29, 2019, to all persons holding Rights Equity Shares as on the record date i.e. January 24, 2019 including you.

In accordance with the Second Call Money Notice, the last date for payment of Second Call money was February 22, 2019. However, the Board of Directors of the Company in their meeting held on April 25, 2019 has decided to give another opportunity to the shareholders holding Rights Equity Shares who have not paid the Second Call money up to February 22, 2019, by providing a separate window from May 6, 2019 to May 21, 2019 for the payment of Second Call money. Further, the Rights Equity Shares of such shareholders who shall pay the Second Call money within the said period will be admitted for listing and trading under the ISIN No. i.e. IN9274G01034, allotted for the Rights Equity Shares.

Accordingly notice is hereby sent to you intimating about the opportunity to make payment of the Second Call money through separate window from May 6, 2019 to May 21, 2019.

You are requested to make payment of the Second Call money on or before May 21, 2019 failing which the application money & first call money already paid in relation to the Rights Equity Shares in respect of which the Second Call payable remains unpaid shall be forfeited for non-payment of Second call money, in accordance with the disclosure included in the Letter of Offer and in terms of the Articles of Association of the Company. Additionally, as per the provisions of the Articles of Association of the Company, you would also not be able to exercise voting rights in respect of the partly paid Equity Shares on which Second Call money payable by you have not been paid latest by May 21, 2019.

Please note that the payment for the Second Call money will be accepted by YES Bank Limited at their designated branches provided in the general instructions of the Second Call Money Notice, till May 21, 2019. The Second Call money will not be accepted by YES Bank Limited after May 21, 2019.

For making payment of the Second Call money and for other related information, you are requested to refer and carefully read the general instructions of the Second Call Money Notice dated January 28, 2019 sent to you earlier. However for your ready reference, these general instructions are attached again.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours Sincerely, For INDIABULLS VENTURES LIMITED

Lalit Sharma Company Secretary and Compliance Officer

GENERAL INSTRUCTIONS

- Shareholders are requested to send cheque/demand draft along with this Notice. Cheque/demand draft should be made payable to "Indiabulls Ventures Limited" in case 1. of resident shareholders or non-resident shareholders applying on repatriable basis or non-repatriable basis, payable at Hyderabad, and crossed "Account Payee Only". Further please mention Second Call notice no., folio no./ DP ID no./ client ID no./ no. of Rights Equity Shares at the back of the cheque/ demand draft. Cash payment shall not be accepted.
- Shareholders who are unable to deposit the Second Call money to YES Bank Limited branches may send their money along with the duly completed acknowledgement 2. slip by registered post/speed post to (1) Company's Registrar i.e. Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddy, Telangana - 500 032, India; (2) Company's office situated at 448-451, Udyog Vihar, Phase V, Gurugram 122 016 quoting full name of the sole/first joint applicant, Second Call notice no., folio no./ DP ID no./ client ID no./ no. of Rights Equity Shares at the back of the cheque/ demand draft so that the same are received on or before last date of payment of Second Call money i.e. Tuesday, May 21, 2019. The Company or its Registrar will not be liable for any delayed receipt, and reserves the right to reject such delayed receipts.
- Non-payment of the Second Call money within the aforesaid period will make the Rights Equity Shares liable for forfeiture, including the amount paid thereon, in 3 terms of the provisions of the Articles of Association of the Company and the Letter of Offer dated February 1, 2018.
- Cheque/ demand draft should be drawn on any bank branch specified in this Notice. Outstation cheques/bank drafts, cash, money orders and postal orders will not be 4 accepted. No post-dated cheque will be accepted and shall be liable to be rejected.
- Second Call money notice accepted by the bank is not a final confirmation of the Second Call money acceptance as the same will be subject to checking at the bank and 5. Company
- The Second Call money due on the number of Rights Equity Shares held by the investors needs to be paid in full. Investors may please note that no part payment would 6. be accepted and part payment would be treated as non-payment of Second Call money
- The shareholders may note that the Rights Equity Shares of the Company under ISIN IN9274G01026, which are listed on BSE Limited and National Stock Exchange 7. of India Limited are suspended from trading with effect from January 23, 2019.
- On payment of the Second Call money in respect of the Rights Equity Shares, the partly paid up Equity Shares shall be converted into partly paid-up Equity Shares 8 paid up to the extent of Second Call and would be credited to a new ISIN No. IN9274G01034, allotted by the NSDL/CDSL
- 9 The process of corporate action for converting the partly paid Equity Shares to the partly paid up Equity Shares paid up to the extent of Second Call to the Investors' demat accounts under such temporary new ISIN No. IN9274G01034 is estimated to be completed within two to three weeks from the last date of payment of the Second Call money stipulated under this notice.
- 10. The shareholders holding Rights Equity Shares in physical form please note that the Company will forward the sticker to those shareholders who pay the full Second Call money and the said sticker should be affixed on the existing share certificate where provisions are given for payment of Second Call money. Please note that existing share certificate with sticker affixed evidencing payment of Call money will be available for transfer after the said shares are listed on the Stock Exchanges. These physical share certificates for equity shares on becoming partly paid up to the extent of Second Call can also be dematerialized after receipt of the listing trading approval from the Stock Exchanges.
- In case of non-receipt of the Second Call notice, shareholders can request by email or letter, for the duplicate Second Call money notice to the Registrars to the Rights 11. Issue, Karvy Fintech Private Limited, at indiabullsventures.rights@karvy.com or may also download from the website www.karisma.karvy.com . In such a case, however, the shareholder has to fill the folio no. / DP & client ID, no. of Rights Equity Shares held and amount payable towards the Second Call money.
- The shareholder must mention his/her permanent account number ("PAN") allotted under the Income Tax Act, 1961. 12
- 13. All correspondence in this regard may be addressed to Registrar to the Issue:
 - Karvy Fintech Private Limited [Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana - 500 032, India Telephone: +91 40 6716 2222 Facsimile: +91 40 2343 1551 E-mail: einward.ris@karvy.com Investor grievance email: indiabullsventures.rights@karvy.com Contact Person: M Murali Krishna Website: www.karisma.karvv.com]

SEBI Registration No.: INR000000221

11-30259035

SEB1 Registration No.: INK000000221
4. COLLECTION BANK BRANCHES FOR RESIDENT APPLICANTS : YES BANK LIMITED: AGRA : GROUND AND FIRST FLOOR, 116/18, SANIAY PALACE, UTTAR PRADESH - 282002, Tei:
0562-0409008; AHMEDABAD: 102/103, CG CENTRE, CG ROAD, GUIRAT - 380009, Tei: 079-6609922; AHMEDNAGAR : CMS DEPARITMENT, GROUND FLOOR, UNIT NO 1-5, MARK SQUARE
APART, SAVEDI ROAD, MAHARASHTRA - 414105, 9921013499; AMRELI - BAGASARA : SHOW ROOM NO 1,GROUND FLOOR, ANGEL CINE WORLD, BHAGWATI, CHOWK, MANEKPURA,
AMRELI, 365601, 901634427; AMRITSAR : 42,MALL ROAD, NEXT TO RITZ HOTEL, PUNIAB - 143001, Tei: 0183 - 5031605; ANAND : GROUND FLOOR, MARUTI SUNAND, AMUL DAIRY ROAD,
GUJARAT - 388001, 989878411; AURANGABAD : A7, GROUND FLOOR, AURANGABAD BUSINESS CENTRE, MAHARASHTRA - 431001, Tei: 0240 6619009; BENGALURU : GROUND FLOOR,
PRESTIGE OBELISK MUNICIPAL NO 3, KASTURBA ROAD, KANTAKA - 50001, Tei: 080-30429001; BHAVNAGAR : Unit No.G-L, Part De Building Known As "Silver Are", Plot No.9,
Waghawadi Road, GUJARAT - 364001, Tei: 0273-6631001; BHOPAL : GR FLOOR, PLOT NO. 215, MP NGR PHASE 1, BHOPAL, MADHYA PRADESH - 462011, 9926446699; BHUBANESHWAR : 31
CHENNAT : UTHAMAR GANDHI SALAI, OPP PARK HOTEL, NUNGAMBAKKAM, TAMIL NADU - 600034, Tei: 044-6675024; COIMBATORE : MANCHESTER KRISHNA LANDMARK, AVINASHI
ROAD, TAMIL NADU - 641001, Bi: 1422-6649102; DEHIRADUN : GROUND FLOOR ?66, RAPLUR CARL - 248001, 783003667; FARIDABAD : Ground Floor and Second Floor SICA
Sector 16 HARYANA - 121002, 9999009121; GANDHI NAGAR : GROUNG FLOOR POORNIMA HOTEL PLOT NO 285 SECTOR 16 GUJARAT - 382016, 989855557; GHAZLABAD : 160 C-37 Rajnaga
Dist Centre (RDC) Ghaziabad Utar Pradesh 201002, 911801933; GURGAON : YES BANK LTD, Retail Block Upper Ground Floor ALC AVERS, SURVEY NO.31 (CLD,312/ (ENK), RAJ BHAYANK
OYAD, SOMAJIGUDA, ANDHKA PRADESH - 300082, Tei: 9714018222; INDORE : YES BANK LLD, PUERABD : MAYANK TOWERS, SURVEY NO.31 (CLD,312/ (ENK), RAJ BHAYANK
OYAD, SOMAJIGUDA, ANDHKA PRADESH - 500082, Tei: 9704018222; INDORE : YES BANK LLD, PUERABD : MAYANK TOWERS, SURVEY 14. COLLECTION BANK BRANCHES FOR RESIDENT APPLICANTS : YES BANK LIMITED: AGRA : GROUND AND FIRST FLOOR, 116/18, SANJAY PALACE, UTTAR PRADESH - 282002, Tel: 2336619000; NAVI MUMBAI : Part Ground Floor Sharda Terraces Plot No. 65 Sector 11CBD Belapur Navi Mumbai 400614CBD Belapur Nav MAHARASHTRA - 400703, 7710087228; NEW DELHI : 11/48, NYAYA MARG CHANAKYAPURI, DELHI - 110021, Tei: 011-30259035; NOIDA : Basement Gr and First Floor Plot no.38 Biock-HIASector 63 Noida UTTAR PRADESH - 201301, 0120-4681735; PANAJI : GROUND AND FIRST FLOOR, PLOT-SANTO AGOSTINHO,18TH JUNE ROAD, OPP HDFC BANK, GOA - 403001, Tei: 0832-6659000-106; PATNA : GROUND FLOOR, RAJENDRA RAM PLAZA, EXHIBITION ROAD, BIHAR - 800001, Tei: 06123009016; PUNE : KARAN SELEN, BHANDARKAR ROAD, SHIVAJI NAGAR, MAHARASHTRA - 411004, Tei: 020-30149054; RAIPUR : RAJ VILLA, RAIGARH BADA, HOUSE NO 830, PLOT NO 10/26, CIVIL LINES,RAIPUR, - 492001, 887809220; RAJAKOT : FIRST FLOOR, NATH EDIFICE PLOT NO 12/25, NO.4500/C JCT DY AGOKIK RD AND RACE COURSE RD, GUJARAT - 360001, Tei: 0281 - 6691401; ROHTAK : GROUND FLOOR, 719/19, NARAIN COMPLEX, SANT NAGAR, CIVIL ROAD (DELHI ROAD), HARYANA - 124001, 8813830030; SAHARANPUR : GROUND FLOOR, BANKA COMPLEX 2 B/28, MISSION COMPOUND, PO SAHARANPUR, UTTAR PRADESH - 247001, 941239202; SHIMAL : GROUND LEVEL, 11MBER HOUSE CART ROAD, HIMACHAL PRADESH - 171001, Tei: 0177 - 6629022; SHIMAGAR : UNIT NO 1-6, 2ND FLOOR, M.S. MALL SITE, RESIDENCY ROAD ESTATE, JAMMU AND KASHMIR - 190001, Tei: 0194-2483132; SURAT : GR FLOOR,MANGALDEEP, RING ROAD, NEAR MAHAVIR HOSPITAL, NEAR RTO, GUJARAT - 395001, Tei: 0261-6600126; SURENDRANAGAR : Shop No. 1 Shapath - 3 Near GNFC Towers S.G. HighwayBodakdev Ahmedabad, GUJARAT - 38054, 02752371118; THANE : Gr FIF Mezz and First FLOOR 76673957. TIRII/VAL JA : Ground FloOR FLARA VIGAR VIGAT - 305017, Tei: 0261-6600126; SURENDRANAGAR : Shop No. 1 Shapath - 3 Near GNFC Towers S.G. HighwayBodakdev Ahmedabad, GUJARAT - 38054, 02752371118; THANE : Gr FIF Mezz and First FLOOR 76673957. TIRII/CAL JE GROUND FLOOR RAMA VIGAR VIGAR VIGAR VIGAR TOR 704509776. TEICUIR : Ground FloOR CAREARA VIGAR VIGAR VIGAR VIGAR VIGAR VIGAR VIGAR PAIDA PAID TOR MORE ROAC TABADA VI Thane (W), MAHARASHTRA - 400602, 7666235957; TIRUVALLA : Ground Floor Kaleekal Vadakethil P.O. Muthoor ThiruvillaKerala - KERALA - 689107, 964509177; TIRUHUR : Ground Floor Centre Point 9/44/1 M.G. Road Thrissur Kerala, PIN - 680 004, 676505, 9961689338; UDAIPUR : YES BANK LTD, 29, GOVERDHAN PLAZA, OPP LOKKLAMANDAL, UDAIPUR, RAJASTHAN - 313002, 0294-5105731; ULHASNAGAR : Maruti Arcade Ground Floor Opp. Maruti Arcade Ground Floor Opp. Ulhasnagar Municipal Corporation Ulh Maharashtra - 421003, 0251-2565491; VADODARA : GROUND FLOOR, CORNER SQUARE RACE COURSE CIRCLE, NEXT TO WEST SIDE/ INOX, GUJARAT - 390007, Tel: 0265-6619328; VALSAD : SIGNATURE, OPP SHAILESH PETROL PUMP, DHARAMPUR ROAD, VALSAD, -396001, 9712336333; VISAKHAPATNAM : YES BANK LTD, GROUND FLOOR, SUN TOWER TS NO 1187 OF BLOCK NO 53, WALTAIR MAIN ROAD, ANDHRA PRÁDESH - 530007, 0891-6623000 15. COLLECTION BANK BRANCHES FOR NON-RESIDENT APPLICANTS : YES BANK LIMITED: CHENNAI : UTHAMAR GANDHI SALAI,OPP PARK HOTEL,NUNGAMBAKKAM,CHENNAI,TAMIL NADU-600034,Tel: 044-66765024; HYDERABAD : MAYANK TOWERS,SURVEY NO.31 (OLD),31/2 (NEW),RAJ BHAVAN ROAD,SOMAJIGUDA,HYDERABAD,ANDHRA PRADESH-500082,Tel: 9704018222; KOLKATA : RUSSEL STREET,KOLKATA,WEST BENGAL-700017,Tel: 033-39879165; MUMBAI : 1 A MITTAL CHAMBERS ,NARIMAN POINT OPP INOX THEATRE,MUMBAI,MAHARASHTRA-400021,Tel: 022-67478917; NEW DELHI : 11/48, NYAYA MARG,CHANAKYAPURI,NEW DELHI,DELHI-110021,Tel:

	A	CKNOWL	LEDGEMENT	SLIP	SECOND	CALL MONEY
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Received	by	cheque/	DD	no.	dated	for	₹	drawn	on
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(name of bank & branch) being the payment towards Second Call money for the above Rights Equity Shares. (Details to be filled by the shareholder)

Name of the First/Sole Shareholder: No. of Rights Equity Shares:: Second Call notice no: Date:

Collecting Bank's Signature and Stamp

Date:

Note: Cheque subject to realisation



INDIABULLS VENTURES LIMITED

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001, Delhi, India

 Telephone: +91 11 3025 2900; and Facsimile: +91 11 3015 6901

 Corporate Office: Indiabulls House, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013, India; Telephone: +91 22 6189 9016; and Facsimile: +91 22 6189 9001

 Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram - 122 016, India

 Telephone: +91 124 6681199; and Facsimile: +91 124 6681240

 Contact Person: Mr. Lalit Sharma, Company Secretary and Compliance Officer

 E-mail: helpdesk@indiabulls.com; Website: www.indiabullsventures.com

Corporate Identity Number: L74999DL1995PLC069631

Date: Name of First/Sole Shareholder:

Second Call Notice Number	Folio Number/DPId & Client Id	No.of Rights Equity Shares held as on Record Date	PAN	Amount due and payable (₹)Second Call @ ₹36 per Rights Equity Share

Payment details (to be filled in by the shareholder)

Second Call Money Due (₹)	Cheque/Demand Draft Amount (₹)	Cheque/ Demand Draft No.	Drawn On (Bank & Branch)	Date of Payment	Bank Serial No.(To be filled by the Bank)