

February 13, 2020

Scrip Code – 532960, 890145 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBVENTURES-EQ/ E3
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

<u>Sub</u>: Allotment of equity shares pursuant to exercise of stock options under – 'Indiabulls Ventures Limited Employees Stock Option Scheme – 2008' and – 'Indiabulls Ventures Limited Employees Stock Option Scheme – 2009'

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today i.e. February 13, 2020, Indiabulls Ventures Limited ("the Company"), has issued and allotted 34,08,600 (Thirty Four Lacs Eight Thousand Six Hundred) Fully Paid-up Equity Shares of face value Rs. 2/- each, to eligible employees upon exercise of options vested in their favour under – 'Indiabulls Ventures Limited Employees Stock Option Scheme – 2008' and 'Indiabulls Ventures Limited Employees Stock Option Scheme – 2009'.

Consequent to the said allotment, the paid-up equity share capital of the Company stands increased from Rs. 101,54,10,133.60 divided into 46,21,20,840 Fully Paid-up Equity shares of face value Rs. 2/- each and 8,28,03,864 Partly Paid-up Equity Shares (PPS) of face value of Rs.2/- each (Paid-up value Rs.1.10 per PPS) and 1,05,254 Partly Paid-up Equity Shares (PPS) of face value of Rs.2/- each (Paid-up value Re.0.80 per PPS) to Rs. 102,22,27,333.60 divided into 46,55,29,440 Fully Paid-up Equity shares of face value Rs. 2/- each and 8,28,03,864 PPS of face value of Rs.2/- each (Paid-up value Rs.1.10 per PPS) and 1,05,254 PPS of face value of Rs.2/- each (Paid-up value Re.0.80 per PPS).

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited

Lalit Sharma

Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg