



Date: August 28, 2020

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES – EQ, IBVENTPP/E1
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to approval of Preferential Issue of Equity Shares of the Company

Re.: Preferential Issue of Rs. 588 Crores for 3.36 Cr. Fully Paid-up Equity Shares representing 5.5% of the post issue equity of the Company.

Dear Sir,

The Board of Directors of the Company, at its meeting held today, i.e. August 28, 2020 (which commenced at 4:30 P.M. and concluded at 5:15 P.M.), has inter-alia approved –

- 1) The preferential offer and issue of an aggregate of upto 3,36,00,000 (Three Crore Thirty Six Lac) fully paid up equity shares of face value of INR 2 each (“Equity Shares”), approx. 5.5% of the post preferential issue share capital of the Company, at an issue price of INR 175 for a Rs. 2 paid up share (including a premium of INR 173) per Equity Share, for cash consideration, to certain foreign investors, as detailed hereunder -

Sl. No.	Name of Investors	Maximum Number of Equity Shares to be offered (no.)
1	Ribbit Cayman IN Holdings VI, Ltd (RCH). (RCH is one of the group entities of Ribbit Capital. Ribbit invests in technology companies. Ribbit is headquartered in San Francisco, United States).	1,05,00,000
2	NWI Emerging Market Fixed Income Master Fund, Ltd. (NWIEM). (NWIEM is one of the group entities of NWI Management, an investment fund, based out of New York).	84,00,000
3	Inteligo Bank Ltd (Inteligo Bank). (Inteligo Bank is fully owned by Intercorp Financial Services and listed on NYSE. Inteligo Bank provides private banking and global financial advisory services).	42,00,000
4	First Royalty Ventures LLC (FRV). (FRV is a company from Delaware, United States of America. FRV is the Family Office of Carlos Rodriguez-Pastor, Chairman and CEO of Intercorp and Chairman of Interbank).	42,00,000

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901

Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com



5	M/s TIMF Holdings. (TIMF Holdings is one of the group entities of Think Investments, an investment firm based in San Francisco. Think invest in companies with a focus on technology, financial services, consumer services and healthcare).	37,80,000
6	M/s Think India Opportunities Master Fund LP (TIOMF). (TIOMF is one of the group entities of Think Investments, an investment firm based in San Francisco. Think invest in companies with a focus on technology, financial services, consumer services and healthcare).	25,20,000
	TOTAL	3,36,00,000

The total equity investment by the Investors would aggregate to INR 588 Crore, equivalent to USD 80 Million (Indian Rupees Five Hundred Eighty Eight Crore equivalent to USD Eighty Million) in the Company.

The offer and issue of Equity Shares is in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended and other applicable regulations.

- 2) The appointment of Mr. Sameer Gehlaut, as Chairman and Chief Executive Officer (CEO) of the Company.
- 3) The re-designation of Mr. Divyesh B. Shah, as Chief Operating Officer (COO) of the Company.

Shareholders' approval for preferential issuance of Equity Shares and appointment of Mr. Sameer Gehlaut as referred above shall be taken at the 25th Annual General Meeting of Shareholders of the Company, to be held on Friday, September 25, 2020.

This is for your information and records.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**

A handwritten signature in black ink, appearing to read "Lalit Sharma", written over a horizontal line.

Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg

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