

May 28, 2020

Scrip Code – 532960, 890145

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

IBVENTURES – EQ/E3

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Intimation pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir(s),

Please be informed that, in line with the steps initiated by the Company Management to reduce annual operating costs of Indiabulls Ventures Limited, M/s Skyline Financial Services Private Limited, a SEBI registered Category – 1 Registrar and Transfer Agent (SEBI Registration number - INR000003241), has been appointed as Registrar and Transfer Agent of the Company in place of M/s KFIN Technologies Private Limited (formerly known as Karvy Fintech Private Limited), w.e.f. May 28, 2020, for the reason KFIN is not being able to render RTA services at reduced cost. This change will reduce total Registrar's fee and related expenses substantially by more than 50%. The senior management of the Company has already taken voluntary salary cuts of over 50% to lead the efforts on expense control.

Brief profile of the new Registrar and Transfer Agent M/s Skyline Financial Services Private Limited is attached with this intimation as an Annexure.

Please take the same on record.

Thanking you,

Yours truly,

For **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase - V, Gurugram -122 016, Client Helpline: 0124 4572444, Fax: 0124 6681241

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com



SKYLINE FINANCIAL SERVICES
PRIVATE LIMITED

(CATEGORY 1 - REGISTRAR & TRANSFER AGENT)

Walk through

01	About SFSPL
02	Vision, Mission, Values
03	Team
04	Services
05	Strength
06	Credentials
07	Clientele
08	Contact Us

About Us

Skyline Financial Services Pvt. Ltd. (SFSPL), most trusted and valued in the business of corporate registry services with a distinguished history of excellence. Experience of more than two decades and more than 500+ happy & satisfied clients make it a leading Registrar and Share Transfer Agent. SFSPL have a team of professional and association with various professionals to serve the client's 24 x 7.

SFSPL caters the need of primary and secondary market related to processing & maintaining of Public Issues, Right Issues, Bonus Issues, Open Offers, Delisting Offers and Share Transfer database of exiting corporate players in the capital market as well as the new entrants.

SFSPL have separate division for large volume data processing/ image data processing including processing of examination jobs of various education boards/universities and government organizations.

The defining elements of Skyline Financial Services Private Limited are integrity, long term commitment to customers' interests and intellectual edge.

Vision Mission Values

VISION: Our primary purpose as a Registrar and Share Transfer Agent is to deliver high quality Corporate Registry Services, and in this way supporting the financial sustainability and prosperity of the clients. We wish to continue to be most respected and trusted name in Industry and to be known as the firm where personal attention will never become obsolete. We want a culture of growth, profitability and enthusiasm throughout the Organization.

MISSION: Our mission is to be the premier provider of superior cost effective services based on stated or unstated need of clients which are in conformity of professional ethics, integrity and confidentiality thus earning people's trust in the most friendly, professional manner possible.

VALUES: Our Core Values on the basis of which we conduct the business are:

- ❖ *Confidentiality*
- ❖ *Integrity*
- ❖ *Trustworthiness*
- ❖ *Honesty*

TEAM

Mr. Swaroop Narain Agarwal is the Chairman and Director of SFSPL. He has more than 40 years' experience in finance industry and is the fellow Member of the Institute of Chartered Accountants of India. He is associated with many social, educational and charitable organizations, namely Vice Chairman of "Community Education and Development Foundation", an NGO in the field of skill development, social organizations, i.e. "Prayatan", "Age Care India" "Lions Public School" all NGOs in the field of education, social service, especially the elderly and un-privileged people of the society.

Mr. Subhash Agrawal is the Managing Director and founder Member of SFSPL. He is a Commerce Graduate and Master in Business Administration having almost two decades experience in corporate registry and investment banking business. He has served on the board of various Companies. He is the strategist who is responsible for making SFSPL as the most trusted brand in RTA services in India.

Mr. Kailash Agrawal is the Director of SFSPL and has more than 20 years of experience in Corporate Registry Business. He is Commerce graduate and LLB. He is Director on the Board of various Companies.

Mr. Virender Rana is the Director of SFSPL. He holds Mater Degree in Computer Application and has more than two decades experience in share accounting. He has worked with reputed Companies like HCL Group, Dalmia group. He takes care of the operations of the Company.

Mr. Subhash Dhingreja is the Head of our Mumbai Branch. He has done Master in Business Administration Major in Finance & Marketing from USA. He has Vast Experience of more than three decades, in the field of Finance plus he has been instrumental in RTA, specializing in the Development of Major Corporate Clients.

Mr. Dinesh Singh is the Manager (Depository Division) of SFSPL. He holds Graduate Degree and has more than Ten Years experience in Depository Operations. He takes care of the Operations of the Company.

Mr. Vijay Kumar is the Manager (Investor Grievances Division) of SFSPL. He holds Graduate Degree in Science and has more than Ten Years experience in handling and addressing Investor Grievances. He takes care of the Compliance filled by investors Operations of the Company.

Mr. Praveen Kumar Sharma is a Manager Operations of SFSPL. He holds Graduate Degree and has more that 15 years of experience in share transfer registry.

ADVISORY BOARD

Mr. B.S. Lamba joined IAS in 1968 and inter alia served as Deputy Secretary (IMF – World Bank) in the department of Economic Affairs, Joint Secretary (International Health), Ministry of Health and Family Welfare. Also served as Deputy Commissioner and Additional Development Commissioner, Secretary to Chief Minister, Special Secretary to the Governor and Finance Commissioner in the Government of Manipur. Obtained Voluntary retirement from IAS at the level of Additional Secretary in 1995 and joined W.H.O and retired from their in 2006.

Mr. Sanjay Goel having more than two decades experience in the Financial and Capital Market. He is the Fellow Member of Institute of Chartered accountants of India and Institute of Company Secretaries of India.

Mr. Ubed Mohd. Khan is a Commerce graduate and Member of the Institute of Company Secretaries of India. He is compliance officer of the company.

GAMUT OF SERVICES



Registrar and Share
Transfer Agent

IPO Registry

Right & Bonus Issue

Open Offer Registry

Depository

Other Services

Registrar & Share Transfer

- Processing of transfer / Transmission / Transposition / consolidation / split of Securities.
- Processing of dematerialization or Rematerialization request.
- Recording movement of investor holding and their basic information including their specimen signatures Change of address, Bank Mandates and ECS requests received from investors.
- Issue of Duplicate Share Certificates.
- Registration of legal documents like Nomination, Power of Attorney etc.
- Investor Services including providing investor related information, across counters through written communication and through telephone and via e-mail.
- Processing and Disbursement of Corporate benefits like Dividend / Interest / Redemption Payments.
- Providing periodic reports such as Shareholding pattern, Category-wise distribution schedule, Geographical distribution Schedule, Change in the holding of Promoter & Top Ten Shareholders holding to facilitate Management to comply with statutory requirements.
- Maintenance of Records of Inward / Outward
- Maintain and upkeep of statutory records such as Register of Members, Transfer Deeds, Demat / Remat Request Form, Allotment Registers, undelivered returned security documents and other Registers and Returns.
- Processing of Call payments and Endorsements.

- Activities related Conversion, Exchange and Redemption.

IPO Registry

❖ Pre-issue Activities

- Sending instructions to Self-Certified Syndicate Banks for reporting of collection figures and collection & applications.
- Coordinate between clients, Banks and Managers to the issue.
- Liaison with Regulatory Authorities such as SEBI & Stock Exchange.

❖ Activities during the Issue

- Collection and Reporting of daily Collection figures.
- Collection of Data and Forms from Banks
- Liasoning with clients and Issue Intermediaries
- Redressal of Investor queries

❖ Post Issue Activities

- Data capturing, validation, Reconciliation
- Finalization of basis Allotment in consultation with Client / Merchant Banker and Regulatory Authorities.
- Facilitating Listing & Uploading of data to the Depositories for crediting of securities electronically.
- Dispatch of Refund orders / Allotment Advise.

Right & Bonus Issue Registry

❖ Rights Issues

- Processing & Printing of Offer Register.
- Printing & Dispatch of CAF with letter of Offer and Mailing Instruction to collecting Bank.
- Collection of Daily subscription / Final Certificates and Application Form and Data Capture & Preparation of Basis of Allotment.
- Prepare Allotment Register, Print Share Certificate / Refund Orders Uploading of data to Depositories for crediting securities electronically and Dispatch allotment letters.
- Facilitate Listing and Periodic submission of Reports to Regulatory Authorities.
- Reconciliation of Refund payments and Attending to post Issue Investor queries.

❖ Bonus Issues

- Processing & Printing of Bonus Register.
- Print & Dispatch of Bonus Share Certificates / Intimation Letters.
- Upload of data to Depositories for crediting securities electronically
- Facilitate Listing Attending to post Issue Investor queries.

Depository Connectivity

- Interacting with NSDL / CDSL for ISIN creation / activation
- Dematerialization & Rematerialization
- Executing Corporate actions
- Reconciliation of electronic holding
- Interacting with Depository Participants

Other Registry Services

- Examination Data Processing through OMR (Optical Mark Reader).
- Data Capturing through ICR/OCR.
- Processing of Various Reports containing Photo / Signature / Addresses of candidates like Admission Cards.
 - Attendance Sheets.
 - Registration Cards etc.
- Bulk Data Processing
- Providing facilities of handling and processing large volume data.
- Electricity Bills Processing.
- Inter Bank Reconciliation.
- Assistance in conducting General Meetings and E-Voting.
- Postal Ballot Processing Services.
- Merger and Demerger Related Services.
- Delisting Offers (Reverse Book Building)

STRENGTH

Man Power: SFSPL in its team has experienced and expert Professional in their respective areas of responsibilities, which provide appropriate solutions to the satisfaction of client and their shareholders in the time bound manner. The strength of the team is sufficient to give personal attention to every client.

Infrastructure: Fully automated systems with state of the arts hardware and good backup facilities. An added stress is laid on efficient back office support systems at skyline to ensure that clients do not face any procedural and operational problems. Latest equipment's for high volume and quality efficiency for on time execution of data processing and printing. We have a complete database management system which include backup of database and restoration process. The Backup of the database is done on daily basis. We have 3 days orientation for backup system. The backup written on Monday is overwritten on Wednesday vice versa.

Disaster Management System: A complete updated set of backup is kept outside the premises. The server can be restored with in two working hours in case of emergency.

The complete backup of database is taken on monthly basis apart from the routine backup procedure.

Investor Grievances: SFSPL have separate investor grievance division headed by soft spoken persons which ensures the quick solution to investor's grievances. We have a record of low investor grievances.

Adherence to Core Values: SFSPL adhere to our values on which it does the business which are confidentiality, Integrity, Trustworthiness and honesty. The database of the Clients and their shareholder is secured with us. We work with an attitude in which the interest of Clients and their shareholders is at priority.

CREDENTIALS

The list of few IPOs/ Rights issue handled.

❖ IPOs

- Crew Boss Products Limited
- Yash Papers Limited
- Stellar Capital Services Limited
- India Finsec Limited
- Midland Microfin Limited
- Shri Krishna Prasadam Limited
- Raghuvansh Agrofarms Limited
- Blueblood Ventures Limited
- Funny Software Limited
- Franklin Leasing and Finance Limited
- IFL Enterprises Limited
- Bhakti Gems & Jewellery Limited
- Innovana Thinklabs Limited
- Reliable Data Resources Limited
- Shiv Aum Steels Limited
- Ascom Leasing & Finance Limited
- Secure Credentials Limited
- SMVD Polypack Limited
- Touchwood Entertainment Limited
- AKM Lace and Embroidery Limited
- Sharika Enterprises Limited
- Lorenzini Apperals Limited
- Advitiya Trade Limited
- CRP Risk Management Limited
- Solex Energy Limited
- Inflamm Appliances Limited
- Osia Hyper Retail Limited
- Riding Consulting Engineers India Limited
- Bombay Super Hybrid Limited
- Garv Industries Limited
- Aakash Exploration Limited

- Rudrabhishek Enterprises Limited
- Power & Instrumentation (Gujarat) Limited
- Megastar Foods Limited

❖ **RIGHT ISSUES**

- Shree Bhawani Paper Leasing Limited
- Perfect pac Limited
- Mukesh Steels Limited
- Kanpur Plastipack Limited

❖ **OPEN OFFERS**



- Kalindee Rail Nirman Engineers Limited
- Hydro S & S Industries Limited
- Sadhna Broadcast Limited
- Pioneer Agro Extracts Limited
- Shree Bhawani Paper Mills Limited
- Vardhman Holdings Limited
- Bhoomi Infrastructure Corporation Limited
- Midland Polymers Limited
- AF Enterprises Limited
- Aroma Enterprise Limited
- Nishtha Finance & Investments Limited

❖ **DELISTING (REVERSE BOOK BUILDING)**

- Haryana Texprints (Overseas) Limited
- Regency Hospitals Limited
- Sanghi Hire Purchase Limited
- Yokogawa Limited
- Panasonic AVC Networks Limited
- Bagrry Indis Limited
- Bagrry Finance Limited

Offices & Collection Centers

- *Okhla (Delhi)*
- *Lajpat Nagar (Delhi)*
- *Ahmadabad (Gujarat)*
- *Mumbai (Maharashtra)*

CONTACT

Registered Office

*153A, 1st Floor, Okhla Industrial Area, Phase I,
New Delhi- 110020*

Ph: 011- 26812682/ 6473268/ 6473288

FAX: - 011-2681-2683

Email- info@skylinerta.com / admin@skylinerta.com

Website- www.skylinerta.com

Branch Office

505, A Wing, Datani Plaza ,

Andheri Kurla road, Safeed Pool,

Andheri East , Mumbai - 400 072

Mobile: 09920722410, 09820918279

Email: subhashdhingreja@skylinerta.com