



Date: November 20, 2019

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES/EQ/E3
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended September 30, 2019.

This is for your information and record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

Encl: as above

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com

Indiabulls VENTURES

Indiabulls Ventures Limited (as Consolidated Basis)

Related party transactions for the half year ended 30 September 2019

(Transactions and balances with its own subsidiaries are eliminated on consolidation.)

A. Name of related parties (with whom transactions entered into during the period):

Key management personnel

- Mr. Divyesh B. Shah	Whole time director and Chief executive officer
- Mr. Pinank Shah	Whole time director
- Mr. Gagan Banga	Non-executive director
- Mrs. Vijayalakshmi Rajaram Iyer	Independent director (resigned w.e.f. 27 August 2019)
- Mr. Abhaya Prasad Itoia	Independent director (resigned w.e.f. 16 September 2019)
- Mr. Alok Kumar Misra	Independent director
- Mr. Shyam Lal Bansal	Independent director

Person exercising significant influence

- Mr. Sameer Gehlaut

B. Transactions with related parties are as follows:

	(Rupees in Lakhs)	
	Half year ended 30 September 2019	
	Person exercising significant influence	Key Management Personnel
i) Call money received against partly paid-up equity shares (Rights equity shares)	-	51.98
ii) Brokerage Income	0.10	0.12
iii) Key Managerial Compensation		
Managerial remuneration (Short-term employee benefits)	-	351.20
Post-employment benefits	-	1.74
Other long-term benefits	-	10.31
Share-based payments	-	566.87
Others	-	11.00
Total of Key Managerial Compensation	-	941.12
(iv) Issue of Equity Shares under ESOP Schemes (based on the Exercise price)	-	1,536.61

C. Balances outstanding with related parties

	(Rupees in Lakhs)	
	As at 30 September 2019	
	Person exercising significant influence	Key Management Personnel
i) Margin received from customers	Nil	0.00 *

* Amount less than Rs. 500/-



Indiabulls Ventures Limited

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