



Date: January 7, 2020

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES/EQ/E3
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Update regarding the Buy-back of upto 6,66,66,666 fully paid-up equity shares of the Company having Face Value Rs. 2/- each (“Equity Shares”), at Rs. 150/- per Equity Share, through the Tender Offer route.

Dear Sir/Madam,

We wish to inform you that the Company has received final observation letter from the Securities and Exchange Board of India (SEBI) on January 7, 2020, on the Draft Letter of Offer filed by the Company for the proposed Buy-back.

Pursuant to the above said observation letter of SEBI and in accordance with SEBI (Buy-Back of Securities) Regulations, 2018, the Company will soon dispatch the Letter of Offer alongwith Tender Form for the Buy-back to eligible shareholders as on Record Date i.e. December 19, 2019.

Please take the above information on records.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

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