

Date: October 11, 2019

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBVENTURES/EQ/E3**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on October 11, 2019**

Further to our intimation dated October 08, 2019 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of Indiabulls Ventures Limited (the “**Company**”) at its meeting held on October 11, 2019 (which commenced at 10:00 a.m. and got concluded at 10:35 a.m.) has approved a proposal of Rs. 1,000 Crores of buyback (hereinafter referred to as the “**Buyback Size**”) of upto 6,66,66,666 Fully Paid-up Equity Shares having Face Value Rs. 2/- each of the Company, representing 12.61% of its total existing fully paid-up equity capital (“**Equity Shares**”) at Rs. 150/- per Equity Share (hereinafter the “**Buyback Price**”), through the “**Tender Offer**” route, as prescribed under SEBI (Buy-Back of Securities) Regulations, 2018 (“**Buyback Regulations**”) and the Companies Act, 2013 and rules made thereunder, as amended (hereinafter referred to as the “**Buyback**”).

The Buyback size being more than 10% of Company’s paid-up equity capital and free reserves shall be subject to approval of shareholders by way of a special resolution, through a postal ballot (*the process, timelines and other requisite details would be intimated in due course*) and is proposed to be made from all eligible existing holders / beneficial owners of the Equity Shares (including persons who become shareholders by cancelling Global Depository Receipts and receiving underlying Equity Shares), on a proportionate basis, as on the record date, to be decided at a later date. The Buyback Size does not include applicable taxes/duties and other incidental and related expenses. The Board has constituted a Buyback Committee and delegated powers to it to oversee and implement the Buyback and to do all such acts, deeds, matters and things, including fixation of record date, as it may, in its absolute discretion, deem necessary, expedient in connection with the Buyback.

The pre Buyback shareholding pattern as on 30<sup>th</sup> September, 2019 is enclosed as Annexure A.

This is for your information and records.

Thanking You,  
For **Indiabulls Ventures Limited**



**Lalit Sharma**  
**Company Secretary**

CC:  
**Luxembourg Stock Exchange, Luxembourg**

Encl.: as above.

**Indiabulls Ventures Limited**

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901

Website: [www.indiabullsventures.com](http://www.indiabullsventures.com), Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)

## ANNEXURE A

Pre-Buyback Shareholding Pattern of fully paid up equity shares of the Company as on 30<sup>th</sup> September, 2019

Shareholders	No. of fully paid-up Equity Shareholders	No. of fully paid-up Equity Shares	% of total fully paid-up Equity Shares
<b><i>Promoter and Promoter Group:</i></b>			
Individuals	1	4,14,89,078	7.85
Companies/Other Entities	5	14,63,90,510	27.68
<b>Sub Total</b>	<b>6</b>	<b>18,78,79,588</b>	<b>35.53</b>
<b><i>Indian Financial Institutions:</i></b>			
Banks	6	14,06,248	0.26
Mutual Funds	5	83,782	0.02
<b>Sub Total</b>	<b>11</b>	<b>14,90,030</b>	<b>0.28</b>
<b><i>Foreign Holding:</i></b>			
Foreign Institutional Investors/Foreign Portfolio Investors	100	14,42,70,040	27.28
NRIs	868	12,82,922	0.24
GDRs	1	54,433	0.01
Foreign Nationals and Overseas Corporate Bodies	1	6,22,13,000	11.77
<b>Sub Total</b>	<b>970</b>	<b>20,78,20,395</b>	<b>39.30</b>
Indian Public, Corporates & Others	77,931	13,15,97,493	24.89
<b>Total</b>	<b>78,918</b>	<b>52,87,87,506</b>	<b>100.00</b>

For Indiabulls Ventures Limited



**Lalit Sharma**  
Company Secretary

### Indiabulls Ventures Limited

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